**ARCUS DEVELOPMENT GROUP INC.**

**NOTICE OF THE ANNUAL GENERAL & SPECIAL MEETING OF SHAREHOLDERS TO BE HELD AUGUST 25, 2026**

**NOTICE IS HEREBY GIVEN** that, in accordance with the *Business Corporations Act* (British Columbia) ("**BCBCA**") and pursuant to an order (the "**Interim Order**") of the Supreme Court of British Columbia dated July 23, 2026, an annual general and special meeting (the "**Meeting**") of the holders ("**Company Shareholders**") of common shares (the "**Company Shares**") of Arcus Development Group Inc. ("**Arcus**" or the "**Company**") will be held at Suite 2501 – 550 Burrard Street, Vancouver, British Columbia V6C 2B5 at 10:00 a.m. (Vancouver time) on August 25, 2026, subject to any adjournment or postponement thereof, for the following purposes:

1. to receive and consider the Company's audited financial statements, together with the notes thereto and the Auditor's report thereon, for the financial years ended July 31, 2025 and July 31, 2024;
2. to set the number of directors of Arcus at four (4) until the next annual general meeting of Company Shareholders;
3. to elect the directors of Arcus to hold office until the next annual general meeting of Company Shareholders;
4. to re-appoint D&H Group LLP, Chartered Professional Accountants (the "**Auditor**"), as the Company's auditor until the next annual general meeting of Company Shareholders, and to authorize the directors of the Company to fix the Auditor's remuneration;
5. to consider and if thought fit, pass an ordinary resolution authorizing, re-approving, confirming and ratifying the Company's 10% "rolling" stock option plan (the "**Stock Option Plan**") and all unallocated options thereunder;
6. to approve, confirm and ratify the grant of an aggregate of 600,000 stock options of the Company under the Stock Option Plan, as set forth in the accompanying management information circular of the Company dated July 20, 2026 (the "**Circular**");
7. to consider, pursuant to the Interim Order, and, if thought fit, to pass, with or without variation, the special resolution (the "**Company Arrangement Resolution**") set forth in Appendix A to the Circular, to approve and authorize a plan of arrangement (the "**Plan of Arrangement**") under the provisions of Division 5 of Part 9 of the BCBCA involving, among others, the Company Shareholders, the Company and Core Silver Corp. (the "**Purchaser**") in accordance with the terms of the Arrangement Agreement dated July 9, 2026 between the Company and the Purchaser (as each may be amended, supplemented or otherwise modified from time to time) (the "**Arrangement**"); and
8. to transact such further and other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

Further information regarding the matters to be put before the Meeting are set forth in the accompanying Circular.

**It is a condition to the completion of the Arrangement that the Company Arrangement Resolution is approved at the Meeting. If the Company Arrangement Resolution is not approved by the Company Shareholders at the Meeting, the Arrangement cannot be completed.**

**The board of directors of the Company (the "Company Board") unanimously recommends that the Company Shareholders vote FOR the Company Arrangement Resolution.**

The Company Board has set the close of business on July 20, 2026 as the record date (the "**Record Date**") for the determination of Company Shareholders entitled to receive notice of, and entitle to vote at, the Meeting. Holders of Company Shares as at the Record Date who either attend the Meeting in person or who have completed and delivered a proxy or voting instruction form ("**VIF**") in the manner and subject to the provisions described above shall be entitled to vote, or to have their Company Shares voted, on all matters to come before the Meeting. Each Company Share entitled to be voted at the Meeting will entitle the holder thereof to one vote at the Meeting.

The Company Arrangement Resolution must be approved by at least two-thirds of the votes cast by Company Shareholders present in person or represented by proxy and entitled to vote at the Meeting. See *"Part II — The Arrangement —Securities Law Matters — Canada"* in the accompanying Circular.

**A Registered Company Shareholder may attend, participate and vote in person at the Meeting or may be represented at the Meeting by proxy. Registered Company Shareholders that are entitled to vote but are unable to attend the Meeting or any adjourned or postponed Meeting in person are requested to date, sign and return the accompanying form of proxy for use at the Meeting or any adjourned or postponed Meeting. In order to be acted upon at the Meeting, validly completed instruments of proxy must be received by Computershare Investor Services Inc., Attention: Proxy Department, 320 Bay Street, 14th Floor, Toronto, ON M5H 4A6, Canada, or by facsimile: 1-866-249-7775 for Toll Free within North America or 1-416-263-9524 outside of North America, no later than 10:00 a.m. (Vancouver time) on August 21, 2026 or 48 hours (excluding weekends and holidays in the Province of British Columbia) prior to the time of any adjourned or postponed Meeting.** Notwithstanding the foregoing, the Chair of the Meeting has the discretion to accept proxies received after such deadline. The time limit for the deposit of proxies may be waived or extended by the Chair of the Meeting at their discretion, without notice.

Registered Company Shareholders

Registered Company Shareholders will receive a proxy form enabling them to vote at the Meeting. Such proxy will not be valid unless a completed, dated and signed form of proxy is received by Computershare Investor Services Inc., Attention: Proxy Department, 320 Bay Street, 14th Floor, Toronto, ON M5H 4A6, Canada, or by facsimile: 1-866-249-7775 for Toll Free within North America or 1-416-263-9524 outside of North America, no later than 10:00 a.m. (Vancouver time) on August 21, 2026 or 48 hours (excluding weekends and holidays in the Province of British Columbia) prior to the time of any adjourned or postponed Meeting as it may be adjourned or postponed from time to time. The deadline for the deposit of proxies may be waived or extended by the Chair of the Meeting at their sole discretion, without notice.

Non-registered Company Shareholders

Non-registered Company Shareholders who hold their Company Shares registered in the name of Intermediaries may receive certain other materials from their Intermediary, such as a VIF to vote their Company Shares. If you are a non-registered Company Shareholder and receive these materials through your broker or other Intermediary, please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

For information regarding voting or appointing a proxyholder by internet or voting online or by telephone, see the form of proxy and/or the section entitled *"Part V — General Proxy Matters"* in the accompanying Circular.

Dissent Rights

Pursuant to the Interim Order, registered Company Shareholders have been granted the right to dissent in respect of the Company Arrangement Resolution and to be paid an amount equal to the fair value of their Company Shares as of the close of business on the business day before the Company Arrangement Resolution was approved, provided that they have strictly complied with the dissent procedures set forth in section 237 to 247 of the BCBCA, as modified by the Plan of Arrangement and the Interim Order. This dissent right and the dissent procedures are described in the accompanying Circular. Failure to comply strictly with the dissent procedures set forth in section 237 to 247 of the BCBCA, as modified by the Plan of Arrangement and the Interim Order, may result in the loss of any right of dissent. A Company Shareholder considering exercising dissent rights should seek independent legal advice. See the section entitled "*Part II —The Arrangement — Right to Dissent"* and Appendix J, *"Dissent Provisions of the Business Corporations Act (British Columbia)*" in the accompanying Circular.

The proxyholder has discretion under the accompanying form of proxy or VIF with respect to any amendments or variations of the matters of business to be acted on at the Meeting or any other matters properly brought before the Meeting or any adjourned or postponed Meeting, in each instance, to the extent permitted by law, whether or not the amendment, variation or other matter that comes before the Meeting is routine and whether or not the amendment, variation or other matter that comes before the Meeting is contested. As of the date hereof, management of the Company knows of no amendments, variations or other matters to come before the Meeting other than the matter set forth in this Notice of Annual General & Special Meeting. Company Shareholders that are planning on returning the accompanying form of proxy or VIF are encouraged to review the Circular carefully before submitting the form of proxy or VIF.

We encourage all Company Shareholders to vote their Company Shares in advance of the Meeting using one of the following methods:

| **VOTE using the following methods prior to the Meeting:** | **Online** | **Telephone** | **Mail** |
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| **Registered Company Shareholders**<br>*Company Shares held in own name and represented by a DRS Advice or physical share certificate* | Vote online at www.investorvote.com | Telephone: 1-866-732-8683<br>Fax: 1-866-249-7775 | Return the form of proxy in the enclosed postage paid envelope |
| **Non-registered Company Shareholders**<br>*Company Shares not held in own name, and registered and held by a broker, bank or other Intermediary.* | Vote online at www.proxyvote.com | Call or fax the number listed on your voting instruction form | Return the voting instruction form in the enclosed postage paid envelope |

Dated this 20th day of July, 2026.

**BY ORDER OF THE BOARD OF DIRECTORS OF ARCUS DEVELOPMENT GROUP INC.**

*"Darryl Jones"*
Darryl Jones
Director and Interim Chief Executive Officer