ARCUS DEVELOPMENT GROUP INC.

Computershare
320 Bay Street, 14th Floor
Toronto, ON M5H 4A6
www.computershare.com

Security Class

Holder Account Number

Fold

Form of Proxy - Annual General and Special Meeting to be held on August 25, 2026

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. **Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. **The securities represented by this proxy will be voted in favor or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.**
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management, including the accompanying management information circular dated July 20, 2026 (the "**Information Circular**"). Capitalized terms used in this proxy that are not otherwise defined have the meaning ascribed to such term in the Information Circular.

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Proxies submitted must be received by 10:00 am (Pacific Time), on August 21, 2026.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free

To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- **Smartphone?** Scan the QR code to vote now.

To Receive Documents Electronically

- You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.
Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

026ZBA

Appointment of Proxyholder

I/We being holder(s) of securities of Arcus Development Group Inc. (the "Company") hereby appoint: Darryl Jones, Interim CEO of the Company, or failing this person, Christopher Cooper, CFO and Corporate Secretary of the Company (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Company to be held at Suite 2501 – 550 Burrard Street, Vancouver, BC V6C 2B5 on August 25, 2026 at 10:00 am (Pacific Time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

For | Against

1. Fix the Number of Directors

To Set the Number of Directors at four (4) until the next annual general meeting of Company Shareholders. ☐ ☐

2. Election of Directors

	For	Withhold		For	Withhold		For	Withhold		For	Withhold
01. Darryl Jones	☐	☐	02. Eric Negraeff	☐	☐	03. Jeremy Hanson	☐	☐	04. Kiya Hushyar	☐	☐

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For | Withhold

3. Re-Appointment of Auditor

To re-appoint D&H Group LLP, Chartered Professional Accountants (the "Auditor"), as the Company's auditor until the next annual general meeting of Company Shareholders, and to authorize the directors of the Company to fix the Auditor's remuneration. ☐ ☐

For | Against

4. Re-Approve Stock Option Plan

To consider and if thought fit, pass an ordinary resolution authorizing, re-approving, confirming and ratifying the Company's Stock Option Plan, as more particularly described in the accompanying Information Circular. ☐ ☐

5. Approve Grant of Stock Options

To approve, confirm and ratify in all respects the grant of an aggregate of 600,000 stock options granted under the Stock Option Plan, individually, as follows:

	For	Against		For	Against
a. 100,000 stock options to Mr. Jones, Interim CEO and a Director of the Company;	☐	☐	d. 100,000 stock options to Mr. Negraeff, an independent Director of the Company;	☐	☐
b. 100,000 stock options to Mr. Cooper, CFO and Corporate Secretary of the Company;	☐	☐	e. 100,000 stock options to Mr. Hushyar, an independent Director of the Company; and	☐	☐
c. 100,000 stock options to Mr. Hanson, an independent Director of the Company;	☐	☐	f. 100,000 stock options to Ms. Christina Le, a consultant of the Company,	☐	☐

in accordance with the terms and conditions set forth in the accompanying Information Circular.

For | Against

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6. Approve Plan of Arrangement

To ratify, confirm and approve a special resolution set forth in Appendix A to the Information Circular, to approve and authorize a plan of arrangement under the provisions of Division 5 of Part 9 of the Business Corporations Act (British Columbia) involving, among others, the Company Shareholders, the Company and Core Silver Corp. in accordance with the terms of the Arrangement Agreement dated July 9, 2026 between the Company and Core Silver Corp. (as each may be amended, supplemented or otherwise modified from time to time). ☐ ☐

Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.

Signature(s)

Signing Capacity

Date

DD / MM / YY

Interim Financial Statements – Mark this box if you would like to receive interim financial statements and accompanying Management's Discussion and Analysis by mail. ☐

Annual Financial Statements – Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/mailinglist.

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